

## ST ALBANS DISTRICT CREDIT UNION

The Credit Union is **Your Community Bank** and it is owned by its Members. No external shareholders and run mainly by volunteers hence no large salaries or bonuses in this 'Bank'!

**YOU** can **SAVE** on a regular basis so that you have money put on one side when you need it for those special purchases or for 'rainy days'.

**Savings**, from as little as £1, can be made by depositing cash or by Bankers Order. (Maximum savings £10,000 per person.)

**Withdrawals** from Deposit Accounts can be made by cash (at Lloyds Bank) or by cheque with reasonable notice. Small withdrawals can be made in cash at the Credit Union Office without notice. This means that your savings are at hand when needed.

Members can apply for a **Loan** for those essential needs in life such as paying for household repairs and utility bills, school uniforms, car expenses or clearing credit card balances. No stuffy banks or Call Centres – instead a personal relationship with helpful Credit Union Loans Officers. (Terms and Conditions on request)

Members of the Credit Union can apply for loans of up to £5,000 for a maximum period of 5 years. Borrowers must have a Share Account with a minimum deposit of £1 whilst the loan is outstanding. Just prove to us, and to yourself, that you can afford the repayments so that the loan will not cause financial difficulties.

**FREE Insurance** – FREE Insurance cover is available on all Savings and Loans Accounts in the event of death of a member. This means that your Next of kin will receive TWICE the Savings balance and any balance outstanding on the loan will be repaid.

The St Albans District **Credit Union** was established in 2002 for the benefit of its members living and working in St. Albans District, to provide a range of financial products and services.

**Your Money is Safe** – The Credit Union is regulated by the Financial Services Authority and savings are guaranteed by the Financial Services Compensation Scheme and therefore every penny is protected.

**Ask for details today.**

**Visit our offices at : 135 Hatfield Road, St. Albans AL1 4JX**

**Or Telephone : 01727 – 859135**

**Or Email : [office@stadcu.org](mailto:office@stadcu.org)**

**Website: [www.stadcu.org](http://www.stadcu.org)**

**Ref: MA-APR09**